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October 5, 2010

Ms. Elizabeth Warren
Special Advisor to the Secretary
Department of the Treasury
1500 Pennsylvania Avenue, N.W.
Washington, D.C. 20220

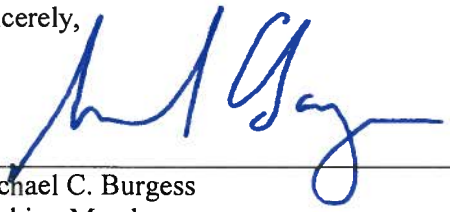
Dear Ms. Warren:

Congratulations on your recent appointment as Special Advisor to the Secretary of the Treasury on the Consumer Financial Protection Bureau. Because of your appointment as a "czar" as part of the Administration, and because you will not be undergoing a Senate confirmation process, your views about how you would handle your new responsibilities will not be presented on the public record and are not known to us. We are respectfully requesting a briefing to determine your goals for the new agency. Specifically, we are anxious to know what your vision will be for the agency, what protections you will seek for consumers, what rules will be promulgated under the agency's broad rulemaking discretion, and what type of oversight you envision the bureau will face. Given that the nature of protecting consumers can often directly lead to reducing banks' and other institutions' profitability, we are curious as to your opinion about the balance that should be given between consumers and the institutions that employ thousands of people.

Thank you in advance for your prompt attention to this matter. If you have any questions, or need additional information, please contact the Minority Committee staff at (202) 225-3641.

Sincerely,



Joe Barton
Ranking Member

Michael C. Burgess
Ranking Member
Subcommittee on Oversight and Investigations

cc: The Honorable Henry A. Waxman, Chairman

The Honorable Bart Stupak, Chairman
Subcommittee on Oversight and Investigations